GT CAPITAL HOLDINGS INCORPORATED

Media Release

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Building on Strong Foundations.
Strengthening the Core.

GT Capital Consolidated Net Income at Php23.3 Billion from January to September 2026

(11 November 2026. Makati City, Philippines) – **GT Capital Holdings, Inc. (GT Capital)** reported today a consolidated net income of Php23.3 billion for the first nine months of 2026, representing a decline of 10% from the same period last year. The results reflected the broader slowdown in Philippine economic growth attributed to domestic and global uncertainties. Gross domestic product (GDP) settled at 2.1% in the third quarter, weighed by weaker consumer sentiment caused by elevated inflation, which accelerated to 7.8% in October and bringing year-to-date average to 5.6%. GT Capital's operating companies reported the following net income figures for the January to September period: **Metropolitan Bank & Trust Co. (Metrobank)** with Php36.3 billion, **Toyota Motor Philippines Corporation (TMP**) with Php11.0 billion, and associate **Metro Pacific Investments Corporation (MPIC)** with a core net income of Php24.8 billion.

"While the macroeconomic environment remained challenging in the third quarter, our operating companies stayed resilient and in line with expectations – sustaining their respective businesses, managing costs, and responding to the volatile market conditions. Our solid balance sheet, diversified portfolio, and prudent financial management provide us with the capacity to manage these headwinds. We are well-positioned to navigate prevailing market conditions, pursue emerging opportunities, and regain momentum as the economic landscape improves," GT Capital President Carmelo Maria Luza Bautista said.

Metropolitan Bank & Trust Co. (Metrobank) reported a net income of Php36.3 billion in the first nine months of 2026, supported by double-digit loan growth, improving margins, and healthy fee income growth despite a challenging environment. The Bank likewise managed to maintain strong asset quality and capital buffers during the period.

"The resiliency and strength of the Bank come from the Bank's robust fundamentals and prudent approach in managing its core businesses. With the economic landscape still

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uncertain, we will continue to invest in our capabilities to better serve our customers, while managing risks prudently," Metrobank President Fabian Dee said.

"We are making sure that we will sustain our ability to create long-term value to all our stakeholders," he added.

Net interest income increased by 11.9% to Php102.7 billion with net interest margin improving to 3.9% from 3.7% in the previous year. Gross loans expanded by 13.0% year-on-year, outpacing the industry's growth. Sustained investment spending and rising working capital requirements of corporates fueled the 14.2% growth in institutional loans. Meanwhile, consumer loans rose by 8.9%, supported by credit cards and mortgage loans. The non-performing loans (NPL) ratio stood at 1.9%, well-below the industry's 3.4%. NPL cover was kept high at 131.8%, reflecting the Bank's prudent approach to maintaining adequate buffer against potential pressures on asset quality due to weaker macro conditions. The Bank's capital position remains strong and well above minimum regulatory thresholds. Capital Adequacy Ratio (CAR) and Common Equity Tier 1 (CET1) ratio stood at 14.5% and 13.8%, respectively.

Toyota Motor Philippines Corporation (TMP) recorded a net income of Php11.0 billion and revenues of Php176.3 billion in the January to September period. TMP's performance reflects the industry-wide slowdown in vehicle sales during the first nine months of the year, partially offset by a rebound in monthly sales in September.

TMP maintained its position as the automotive market leader, capturing a 49.3% market share based on CAMPI figures for the first nine months of the year, with total sales reaching 151,457 units during the period. Electrified vehicles accounted for 11.8% of TMP's total sales, reflecting a 37% increase year-on-year. This growth underscores TMP's efforts to expand its electrified mobility offerings in line with its "Beyond Zero" sustainability vision. The Zenix led TMP's electrified vehicle offerings, posting a 22% year-on-year growth in sales.

In October, TMP launched the Tamaraw Modern Public Utility Vehicle (MPUV) after its certification by the Department of Transportation (DOTr) as a "Modern PUV." This milestone expands the role of the Next Generation Tamaraw, locally built and

manufactured at TMP's Santa Rosa plant in Laguna, in the country's public transportation sector. Tamaraw also led TMP's diesel vehicle segment, recording an 18% year-on-year growth in sales during the first nine months.

"Despite prevailing market conditions, TMP remained committed to strengthening its mobility offerings to support the evolving needs of Filipino motorists and commuters. We will continue to build on this momentum as we anticipate further recovery in the sector in the remainder of the year," TMP President Masando Hashimoto said.

GT Capital's wholly owned property subsidiary, **Federal Land, Inc. (Federal Land)**, continues to advance its residential, commercial, and hospitality portfolio, with The Seasons Residences' Fuyu Tower completed in Bonifacio Global City (BGC), home to MITSUKOSHI BGC. Construction also progresses at The Estate Makati, its joint venture with SM Development Corporation, and The Grand Midori Ortigas in Pasig. Its subsidiary, Horizon Land, is completing Quantum Residences along Taft Avenue, while renovation works are underway at Marco Polo Plaza Cebu, ahead of the hotel's 20th Anniversary.

Federal Land is also redeveloping Blue Bay Walk within its Met Park township in Pasay City, alongside the development of sports and recreational facilities to enhance the estate's retail, leisure, and lifestyle offerings.

Through its majority-owned subsidiary, Bonifacio Landmark Realty and Development Corporation (BLRDC), Federal Land also operates Grand Hyatt Manila, which continues to elevate guest experiences through enhanced dining offerings and new culinary concepts, reinforcing its position as a premier luxury hospitality destination in BGC.

Federal Land was named Developer of the Year at the 2026 Philippine Real Estate Awards. The Developer also partnered with the Department of Human Settlements and Urban Development (DHSUD) and the Pag-IBIG Fund under the Expanded Pambansang Pabahay para sa Pilipino (4PH) Program, making its projects available through Pag-IBIG financing.

Federal Land NRE Global Inc. (FNG), the joint venture between Federal Land, Inc. and Japan's Nomura Real Estate Development Co., Ltd., continues to build momentum across its developments, with The Observatory's Sora Tower reaching 80% in sales and Yume at Riverpark offering new house-and-lot opportunities within the 600-hectare Riverpark community. Meanwhile, SM City General Trias, slated to open by Q2 2027, is another addition to Riverpark's evolving mix of establishments and amenities, including the UNIQLO Logistics Facility, the Ateneo de Manila University campus, and commercial lots.

AXA Philippines Life and General Insurance Corporation (AXA Philippines) continued its growth momentum in the first nine months of 2026, with gross premium increasing 20% year-on-year to Php32.6 billion. Annual premium equivalent (APE) rose 14% to Php4.6 billion, supported by strong bancassurance performance, particularly through Metrobank, and continued growth in Employee Benefits. AXA Philippines' general insurance business grew gross written premiums by 13% to Php3.6 billion. Growth was led by Retail Motor, supported by stronger dealer production and retention. The company's consolidated net income for the same period stood at Php2.0 billion.

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For questions and other concerns, please contact GT Capital's Investor Relations Department at IR@gtcapital.com.ph.

GT Capital is a major listed Philippine conglomerate with interests in market-leading businesses across banking, automotive assembly, importation, dealership, and financing, property development, life and general insurance, and infrastructure. Its core operating companies are Metropolitan Bank & Trust Company, Toyota Motor Philippines Corporation, Federal Land, Inc., AXA Philippines Life and General Insurance Corporation (AXA Philippines), and Metro Pacific Investments Corporation (MPIC).